

## **ORP “Retiree” Checklist/Guide for GIC Purposes**

Premiums for “Retiree Insurance” benefits from the Group Insurance Commission (GIC) are

**Total Monthly Insurance Premiums:**

\$ \_\_\_\_\_

**Step 3.**

***Determine Your Monthly Retiree Income from the ORP***

You must draw a monthly “Retiree Income” from the Plan to be eligible for retiree insurance benefits from the GIC. *Contact your Provider* for assistance in crafting your “Retiree Income”.

*Minimum Amount:* Your total monthly retiree insurance premiums must not be greater than 70% of your gross monthly Retiree Income from the ORP. If your Retiree Income is not adequate to meet this minimum, then the GIC will send a bill for your insurance premiums directly to you. You will be responsible for paying the “Direct Bill”.

*Income Type:* Your monthly income from the ORP must be drawn

## ***Deferred Retirees and Others***

Report your status change: Deferred Retirees and participants who have not purchased benefits from the GIC after terminating employment and wish to become “Retirees” must contact either their campus or the Department of Higher Education to complete GIC Form-1. This form is used to report your intent to become a “Retiree” to the Insurance Commission.

Follow Steps 2 – 3 – 4: Select your Retiree Insurance coverages, and then follow the steps outlined above.

## ***Contact Information***

*Group Insurance Commission:*