



Financial Terms Glossary

BCC and higher education, in general, are notorious for using jargon and acronyms in everyday communication. With the goal of helping to familiarize everyone with the terms we use in the Business Office, we have developed this glossary. If you have a question about a term or phrase that isn't on this list, just let us know and we'll be very happy to add it. Our objective is to clarify and

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Human Resources Compensation Management System (HR/CMS) biweekly payroll system that supports many state employees throughout Massachusetts.



Source of Fund (SOF) 0